

Gindalbie Metals Ltd

South Australian Resources & Energy Investment Conference

30th July 2018

Metals sustaining tomorrow



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Capital Structure

ASX code	GBG
Share price (27/7/2018)	\$0.019
Shares on issue	1,499.6 M
Market capitalisation	AU \$28.49 M
Cash on hand (inc. deposits)	AU \$35.39 M
Top 20 shareholders	58.97%

Board & Management

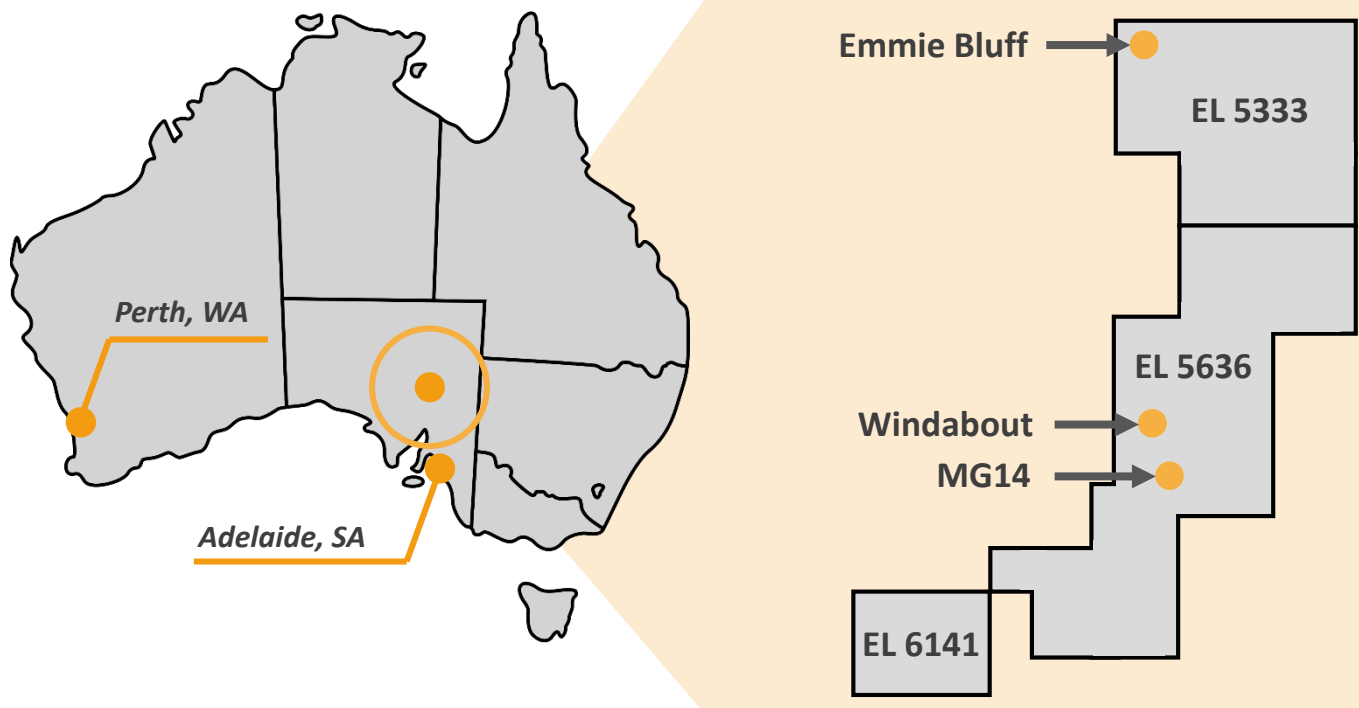
Keith Jones	Chairman
Chris Stevens	Chief Executive Officer
Rebecca Moylan	Chief Financial Officer & Company Secretary
Robin Marshall	Non-Executive Director
Paul Hallam	Non-Executive Director
Shao An Lin	Non-Executive Director
Li Ge	Non-Executive Director

Projects





Mt Gunson Copper-Cobalt Project



MG-14 JORC 2012 Resource ^[1]					
	Mt	Cu %	Co %	Ag g/t	CuEq %
Indicated	1.83	1.24	0.03	14	1.67
Inferred	-	-	-	-	-
Total	1.83	1.24	0.03	14	1.67

Windabout JORC 2012 Resource ^[2]					
	Mt	Cu %	Co %	Ag g/t	CuEq %
Indicated	17.67	0.77	0.05	8	1.41
Inferred	-	-	-	-	-
Total	17.67	0.77	0.05	8	1.41



Investment highlights

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Cash backed



\$35.4m cash assets– funded through PFS

Strategic commodities



Copper & cobalt – right markets, right time!

Near term focus



158kt Cu and 9.5kt Co in JORC 2012 Resources

Exploration upside



Emmie Bluff study ongoing

Sovereign risk






Globally significant copper province in Australia



Mt Gunson JV Farm-in refresher

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Stage 1	 Complete	Scoping Study update	25% Ownership earned in August 2018
Stage 2	 Commenced	Pre-Feasibility Study	51% Ownership earned in 1H 2019*
Stage 3	 Pending Stage 2	Feasibility Study	70% On completion of Stage 3
Other		Option to purchase an additional 5% on completion of Stage 3	75% Option

NOTE: * Estimated timelines for study completion periods

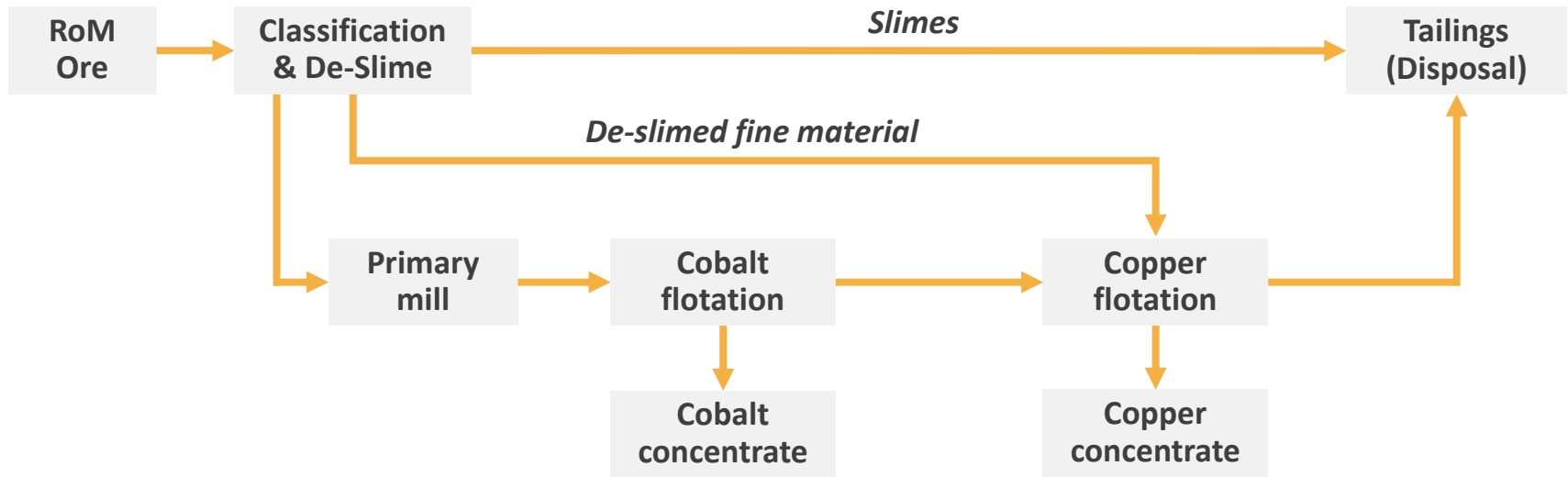


Key areas have been significantly de-risked since the Scoping Study...

Area	Work Completed	Achievement Status
Flowsheet	<ul style="list-style-type: none">• 400kg test programme• Flowsheet development• Marketing studies	<ul style="list-style-type: none">• Conventional flotation base case• Product options:<ul style="list-style-type: none">- Split concentrates- Downstream value-add products
Mining Study	<ul style="list-style-type: none">• MG14 & Windabout mining options study	<ul style="list-style-type: none">• Conventional truck & shovel base case• Value engineering opportunities• RFQ for early contractor involvement
Exploration	<ul style="list-style-type: none">• Emmie Bluff concept study• PACE airborne imaging programme	<ul style="list-style-type: none">• Emmie Bluff concept study supports further study• Exploration targeting campaign underway



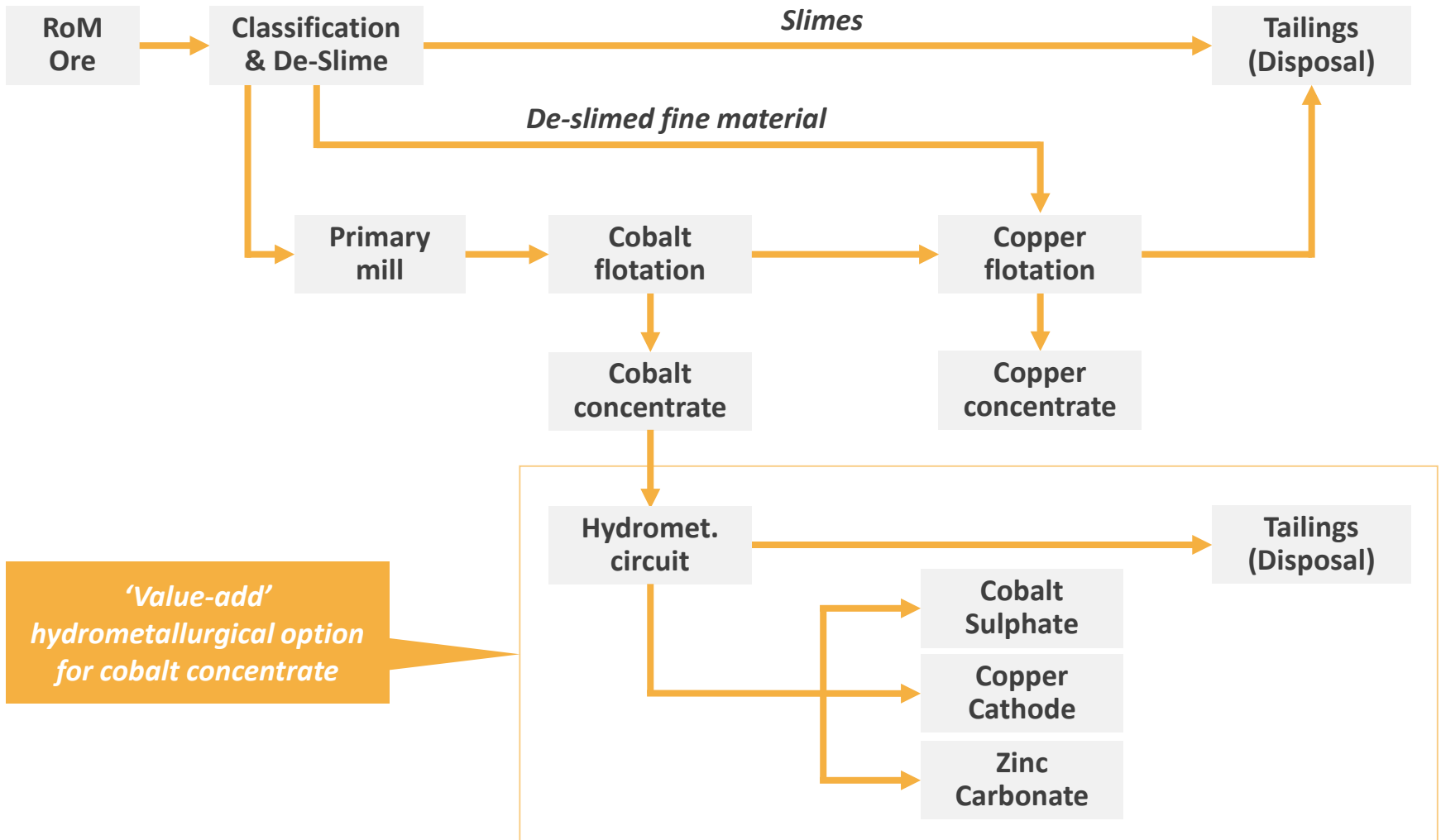
Metallurgical flowsheet options



A simple, conventional flowsheet to carry forward into PFS

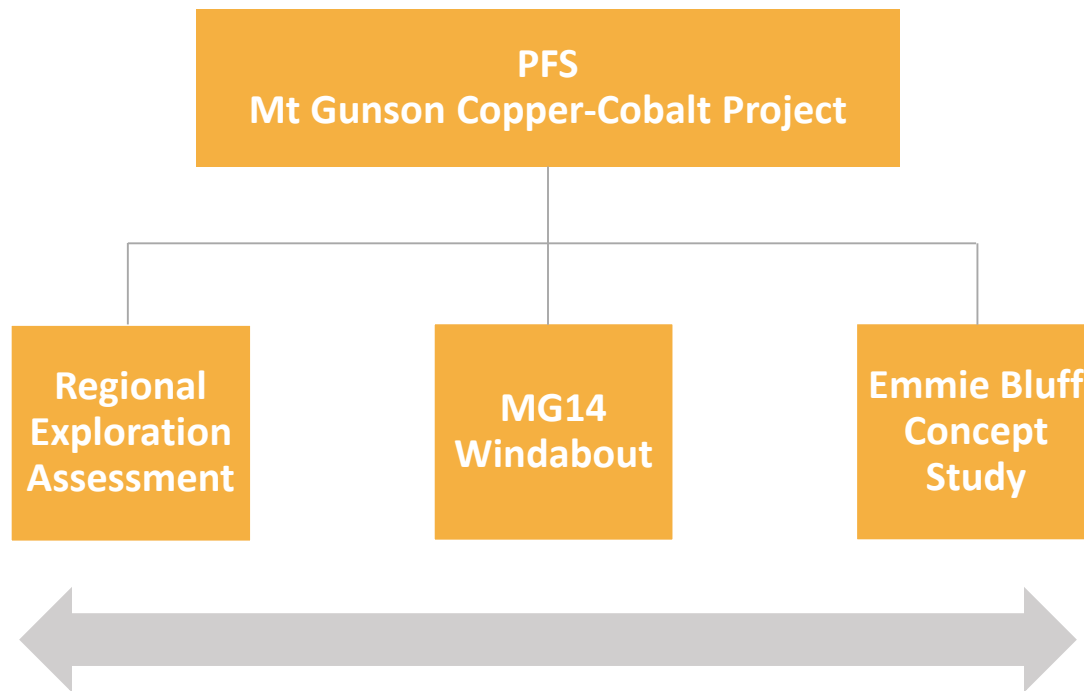


Metallurgical flowsheet options





A three work stream approach ...





Status and timeline...

Jun 18'

Jun 19'

MG14 & Windabout

MG14 & Windabout PFS Phase 1
(12 months)

Detailed engineering
design work to finalise
PFS

Emmie Bluff

Scoping Study
Underway

JORC 2012
Drilling & Modelling*

Potential inclusion
of Emmie Bluff in PFS

Regional Exploration Assessment

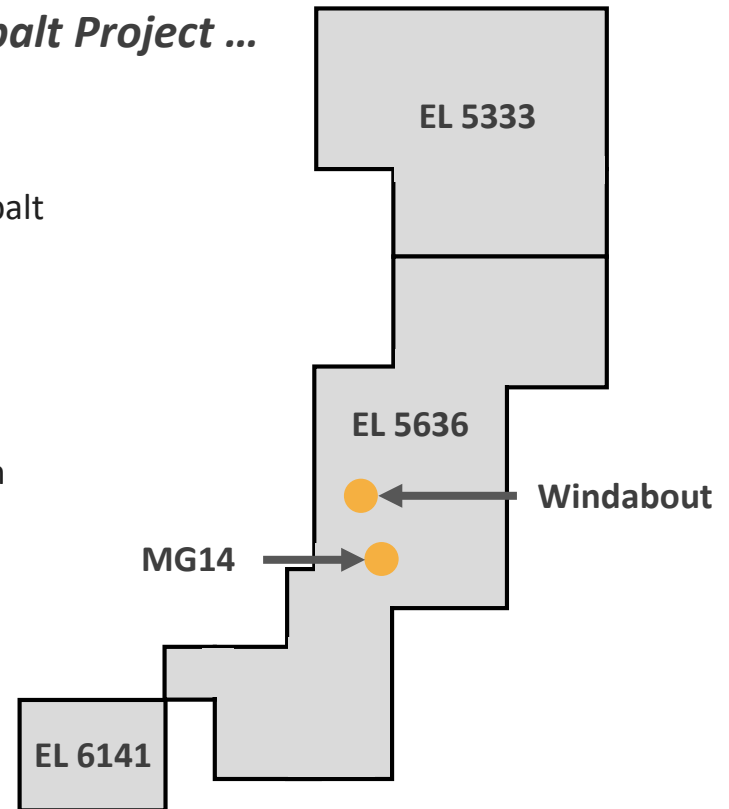
Ongoing exploration

*NOTE: * Subject to board approval*



The primary focus of the Mt Gunson Copper-Cobalt Project ...

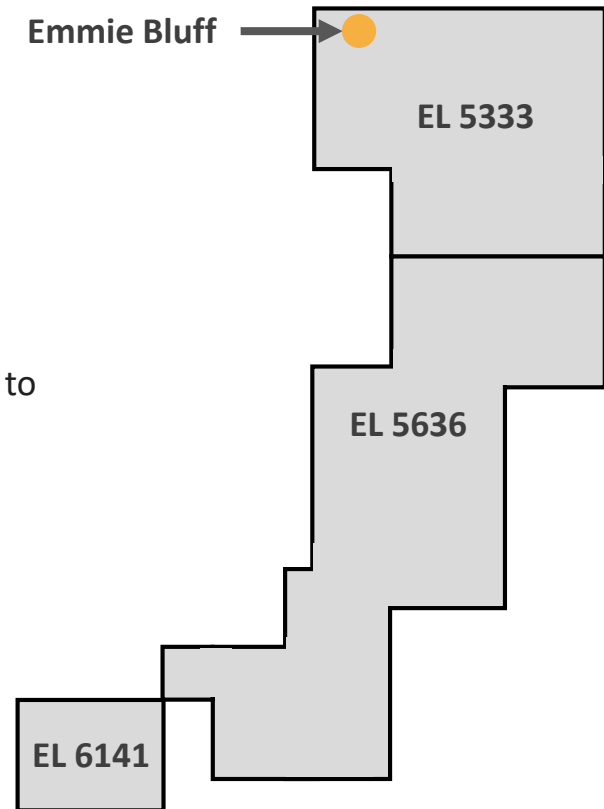
- ✓ JORC 2012 compliant Resources
- ✓ Over **158,000t** and **9,500t** of contained copper and cobalt
- ✓ Considered amenable to free-dig open pit mining
- ✓ Conventional flotation flowsheet base case
- ✓ MG14 is shallow with mineralisation starting from 25m
- ✓ Windabout mineralisation starts from 55m





A unique value-add opportunity ...

- ✓ Emmie Bluff – historical mineral estimate
- ✓ Drilling campaign commencing in Q3 2018
- ✓ 5- 6 HQ3 diamond holes for 2,680m
- ✓ Geotechnical, metallurgical and Resource update work to follow drilling programme



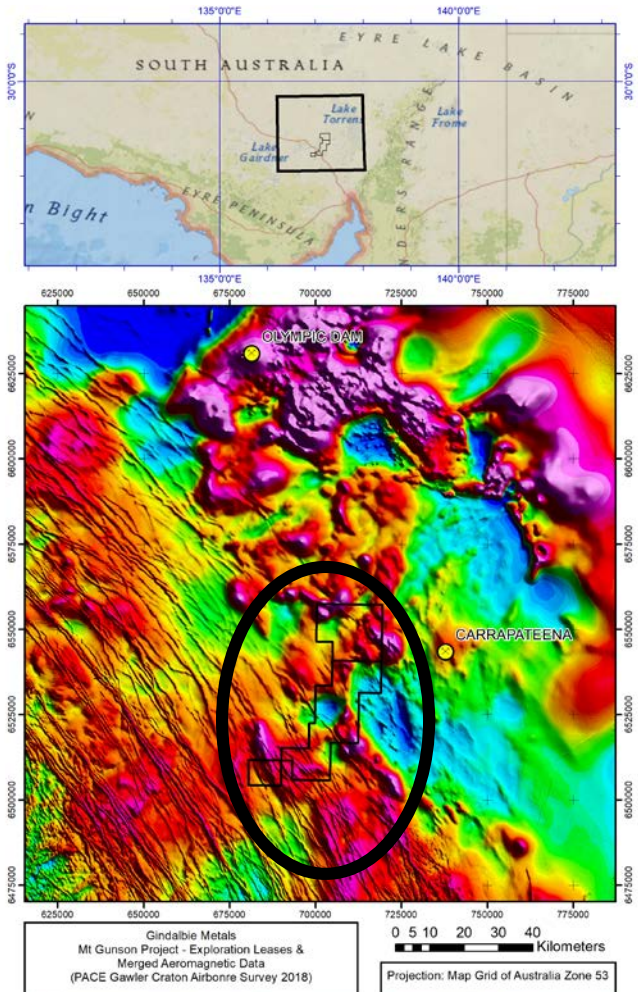


Regional Exploration Assessment

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A globally significant and highly prospective region ...

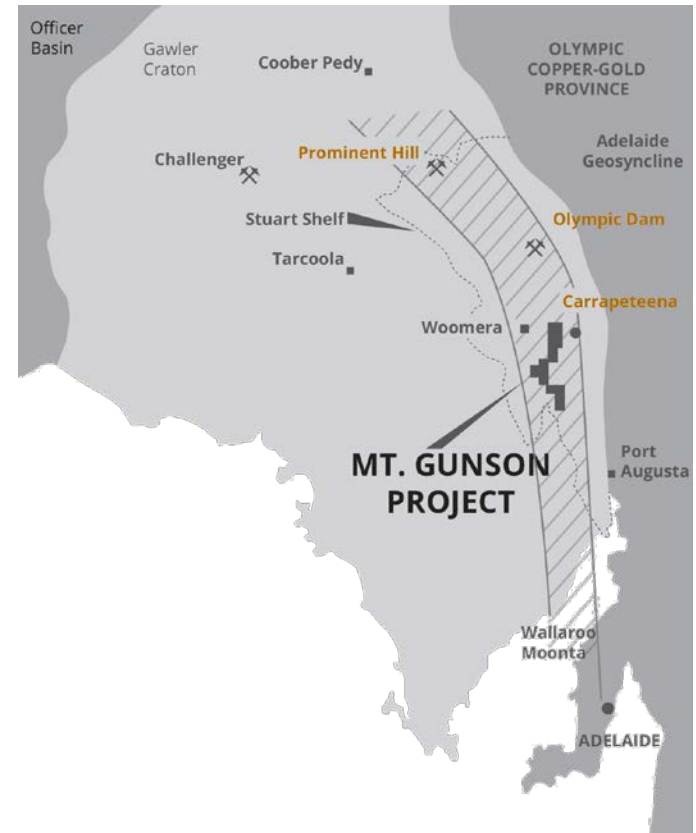
- ✓ Approximately 750km² of highly underexplored tenement holdings
- ✓ PACE Gawler Craton airborne survey completed in 2018
- ✓ Targeting camping underway
- ✓ Highly supportive government exploration environment





Favourable geological setting

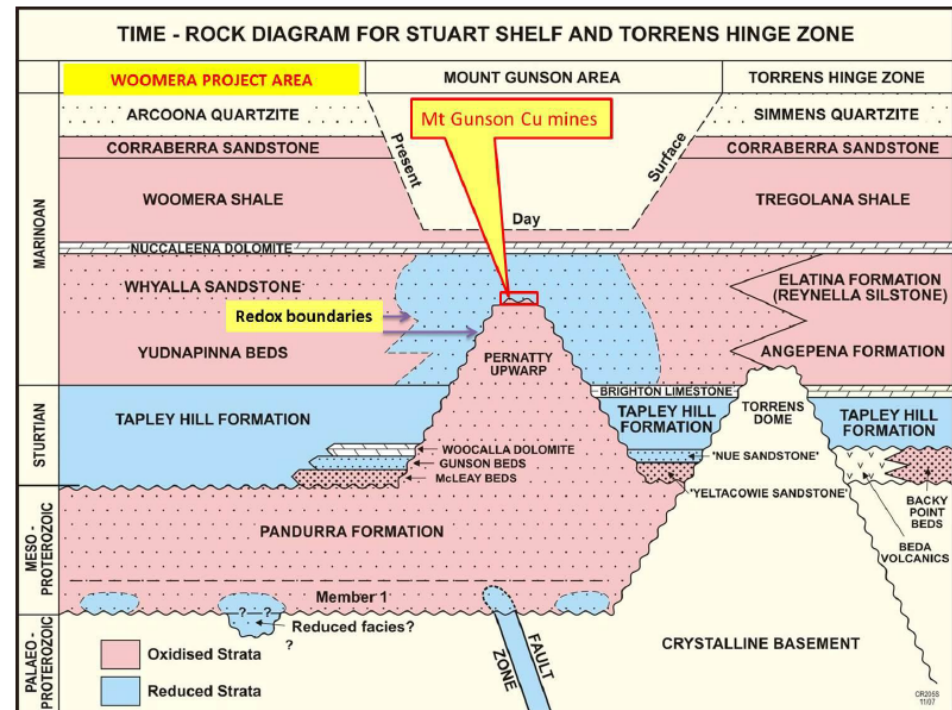
- ✓ Gawler craton is a world-class copper province
- ✓ Sediment hosted Cu-Co historically associated with IOCGs, which may provide the metal source
- ✓ Over **170 Mt** of historical copper production from the Mt Gunson area
- ✓ Approx. **2 Mt** contained Cu at Carrapateena, 20 km west of Mt Gunson and **1.7 Mt** contained Cu at Prominent Hill
- ✓ Approx. **73 Mt** contained Cu at Olympic Dam, 100 km NNW of Mount Gunson on the same transcontinental gravity lineament





Pernatty Upwarp

- ✓ Key feature for sediment hosted mineralisation at Mt Gunson
- ✓ Large uplifted horst structure brings prospective stratigraphy closer to surface
- ✓ Also likely provides the basement tapping structures that facilitated mineralised fluid flow
- ✓ Surface proximity is critical if smaller, sediment hosted deposits are to be economically attractive





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Mineral Resources & Competent Person Statement

Mineral Resources

[1] Gindalbie Metals Limited (ASX: GBG)'s Mt Gunson Copper-Cobalt Project Update dated 19 January 2018 includes an updated MG14 Resource statement under the JORC Code 2012. Tonnes have been rounded. Discrepancies in totals may exist due to rounding. Cu equivalent has been calculated from Cu and Co metal selling prices, recoveries and other assumptions contained in the appendices of this announcement.

Strandline Resources Limited (ASX: STA)'s Annual Report 2015 dated 30 September 2015 for the MG14 Resources was prepared and first disclosed under the JORC Code 2012.

[2] Gindalbie Metals Limited (ASX: GBG)'s Mt Gunson Copper-Cobalt Project Update dated 19 January 2018 includes an updated Windabout Resource statement under the JORC Code 2012. Tonnes have been rounded. Discrepancies in totals may exist due to rounding. Cu equivalent has been calculated from Cu and Co metal selling prices, recoveries and other assumptions contained in the appendices of this announcement.

Strandline Resources Limited (ASX: STA)'s Annual Report 2015 dated 30 September 2015 for the Windabout Resources was prepared and first disclosed under the JORC Code 2004.

Competent Person Statement for JORC 2012 Mineral Resource

This report was prepared in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") by Tim Callaghan, who is a Member of the Australian Institute of Mining and Metallurgy ("AusIMM"), has a minimum of five years' experience in the estimation and assessment and evaluation of Mineral Resources of this style and is the competent Person as defined in the JORC Code. This announcement accurately summarises and fairly reports his estimations and he has consented to the resource report in the form and context it appears.

The MG14 and Windabout Mineral Resource at the Mount Gunson Copper-Cobalt Project has been estimated by Mr Tim Callaghan, an external consultant, and is reported under the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (see Gindalbie Metals ASX announcement 19 January 2018 titled: Mt Gunson Copper-Cobalt Project Update).



Gindalbie Metals

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