

15 December 2011

Section 708A(5)(e) Cleansing Notice

On 19 July 2011 and 17 August 2011, Gindalbie Metals Limited (**Gindalbie**) (ASX Code: GBG) announced that it was conducting a placement (**Offer**) to Angang Group Hong Kong (Holdings) Limited (**Angang**) of 111,922,105 shares in Gindalbie (**New Shares**) at 67 cents each to raise approximately \$75 million. The Offer was approved by shareholders at a general meeting on 9 September 2011.

On 15 December 2011, Gindalbie completed the issue of the New Shares to Angang.

Gindalbie gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the **Act**) that:

1. the New Shares were issued without disclosure to investors under Part 6D.2 of the Act, in reliance on section 708A(5) of the Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice, Gindalbie has complied with:
 - i) the provisions of Chapter 2M of the Act as they apply to Gindalbie; and
 - ii) section 674 of the Act; and
4. as at the date of this notice, there is no information that is "excluded information" of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be disclosed for the purpose of Section 708A(6)(e) of the Act.

Kind regards



David Stokes
General Counsel & Company Secretary