

## GINDALBIE STATEMENT ON OAKAJEE PORT

A statement by Mr Tim Netscher, the Managing Director of Gindalbie Metals Limited (ASX: **GBG** – “Gindalbie”) regarding Oakajee Port.

*“The Karara Iron Ore Project is investing more than \$200 million on infrastructure at Geraldton Port to enable capacity of approximately 16Mtpa. This capacity is suitable for the Stage 1 production level of 10Mtpa and the anticipated Stage 2 expansion to 16Mtpa.”*

*“For production beyond 16Mtpa Karara requires the development of Oakajee Port and has signed an MOU as a foundation customer of the project. We continue to support the development of Oakajee and continue to be engaged in constructive negotiations with all parties involved.”*

**ENDS**

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