



MARKET RELEASE

13 May 2010

Gindalbie Metals Ltd

TRADING HALT

The securities of Gindalbie Metals Ltd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 17 May 2010 or when the announcement is released to the market.

Security Code: GBG

Andrew Black
Manager, Issuers (Sydney)

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13 May 2010

Mr Andrew Black
Australian Securities Exchange Ltd
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By email

Dear Andrew,

TRADING HALT

Gindalbie Metals Limited ("Gindalbie") [**ASX Code: GBG**] requests a trading halt be put on its securities immediately. Gindalbie proposes to shortly make an announcement to the market regarding an equity raising.

Gindalbie will request that the trading halt be lifted upon making an announcement regarding the outcome of the equity raising, which it expects will be prior to the end of trading on Friday 14 May 2010.

Gindalbie can see no reason why a trading halt should not be put on its securities.

Yours faithfully
GINDALBIE METALS LTD

DAVID STOKES
Company Secretary

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