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Market Announcements Platform
Australian Securities Exchange Ltd
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

OPTIONS RELINQUISHED AND LAPSED

Gindalbie Metals Limited (**GBG**) advises that the following options have been voluntarily relinquished:

- 600,000 unlisted options, expiring 9 May 2016, with an exercise price of \$1.1675, and
- 600,000 unlisted options, expiring 9 May 2016, with an exercise price of \$1.675.

GBG also advises that the following options have now lapsed:

- 250,000 unlisted options, expiring 8 October 2015, with an exercise price of \$1.1175, and
- 250,000 unlisted options, expiring 8 October 2015, with an exercise price of \$1.1175.

Yours sincerely
GINDALBIE METALS LTD

IAN GREGORY
Company Secretary