



**GINDALBIE**

METALS LTD

ABN 24 060 857 614

11 July 2013

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Market Announcements Platform  
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Level 8, Exchange Plaza,  
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PERTH WA 6000

Dear Sirs,

### **Lapse of Options**

Gindalbie Metals Limited (ASX: GBG) (the 'Company') reports that a total of 786,349 unquoted options to acquire ordinary shares in the capital of the Company have lapsed.

The lapse of these options with varying expiry dates under Employee Share Option Plans is as follows:

- 600,000 options expiring 9 May 2016 at exercise price of \$1.1675; and
- 186,349 options expiring 15 Nov 2016 at exercise price of nil.

Upon lapse of the above options, the resulting issued option structure of the Company is as follows:

Total issued options: 5,466,963 options, of which the following are:

#### Vested

- 250,000 options, exercisable at \$1.1175, expiring 8 October 2015; and
- 1,738,988 options, exercisable at nil price, expiring 15 November 2016.

#### Unvested

- 3,477,975 options, exercisable at nil price, expiring 15 November 2016

For further information please contact Christopher Gerrard.

Yours faithfully,  
**GINDALBIE METALS LIMITED**

C S Gerrard  
COMPANY SECRETARY