

## PORTS WA BIENNIAL CONFERENCE – PRESENTATION

Gindalbie Metals Limited (ASX: **GBG** – “Gindalbie”) attaches a copy of a Presentation to be delivered by Mr Dale Harris, Chief Executive of Karara Mining Limited, at the Ports WA 27<sup>th</sup> Biennial Conference at Geraldton today.

### **Magnetite Unit Cost**

Reference to ‘*Magnetite Unit Cost*’ at page 13 of the Presentation means the average quarterly cash cost of production of a wet metric tonne of magnetite concentrate comprising costs of mining, processing, rail, port and other direct cash costs, and corporate administration costs, incurred to the point of the wet metric tonne passing the ship’s rail.

For the avoidance of doubt ‘*Magnetite Unit Cost*’ excludes all non-cash costs, depreciation and amortisation, royalties, shipping and financing costs.

**ENDS**

**On behalf of:**

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