

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Gindalbie Metals Limited (ASX: **GBG** – “Gindalbie”) advises that Mr Tunku Ya’acob Bin Tunku Abdullah has resigned as a Non-Executive Director of Gindalbie.

Tunku Abdullah is the Chairman of Melewar Industrial Group Berhad, a former substantial shareholder in Gindalbie, and has served as a Director since October 2004.

Gindalbie Chairman, Mr George Jones, paid tribute to Tunku Abdullah’s six-year service on the Gindalbie Board.

“When Tunku was first appointed he brought corporate, financial and steel industry expertise to Gindalbie at a time when the Company was first starting its journey of developing the Karara Iron Ore Project,” he said.

“Since then he has made an enormous contribution at Board level, been a very supportive shareholder particularly in relation to our AnSteel Joint Venture, and Gindalbie is now in the position where we expect to see first production from the Karara Project by mid-next year.”

Mr Jones said the recent appointment of Mr Tim Netscher as a Non-Executive Director meant that even with the resignation of Tunku Abdullah the Gindalbie Board maintained good strength and depth.

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